OFFICE OF

THE TOMBSTONE MILL AND MINING COMPANY,

220 SOUTH FOURTH STREET,

GEORGE BURNHAM, PRESIDENT.
W. J. CHEYNEY, GENERAL MANAGER.
I. W. McELWEE, ASST. TREAS. & SEC.

Philadelphia, 5/31 1892

My Dear Sam.

I was in Washington, Friday and Saturday of last week stopping here on my way to Absecon, Saturday, only long enough to get my letters & telegrams, but that of 22nd & 24th I did not find until this morning after the reading of which I immediately wrote you as follows, "Twenty second and Twenty-fourth received. I agree to either five or ten cent assessment as you and Hans may decide". This I signed as Director so that you might use it officially on the Board. What I suggested & the continued advances on the Co. notes I did not think of answering the inquiries you describe, as I only had in my mind the fair, and I may say, generous thing which we have done all along since our first connection so long ago my first connection with the C. S. & M. with the James Coil Company affairs. All stock outside of the pools could have been written out as worthless, by assessments, instead of paying a liberal price to the holders - the men who now dispute us neither notified us.

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I know appreciate however your position as you describe it, and I word my telegrams so as to place you in an independant position with all of them. Should you adopt the 10 ct. assessment I am not willing that the work or expenditures for machinery & supplies should be diminished beyond what you individually think should be done in order to get the development we need and started to obtain last fall. With that amt. of money in prospect I can understand that some up there would like to rush. I want a conference with you on the ground before any extended additional campaign is opened. I regret, with you, that I could not have left here in time to be at the meeting, but many reasons - family and others - have prevented it. Some I have stated, some it is unnecessary to state.

Mamma still expects to go with me although I dread the trip for her. She tires sooner than she did ten years ago, and when we come to add that drag in July and August via S. P. to Tombstone and on here across the Missouri & Mississippi Valley I fear that she will suffer greatly.

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You will of course understand that in consequence of making this assessment I am not a bidder for Dolby or any other stock, especially in view of your own opinions regarding purchase. My wish has been to make the whole management as favorable to all in interest as possible, while getting at the real value of the property, but guess you are right - let us pursue the ordinary course in such matters. And will this which I have urged you, not put you in position to go before the Stockholders with a clear business like ~~statement~~ statement of what you have done and what you propose to conclude to do? I doubt if many Mining Boards and Managements, under like conditions in California, have pursued such a straightforward course.

I must stop now but will write more by next mail. I cannot ask you to write me on receipt of this as to whether it is satisfactory, as it will hardly reach you before the meeting, but I shall hope for further telegraphic communication before the 6th. Yours affectionately, W. J. Cheyney